Stock Sector Allocation vs Target/Policy Analysis

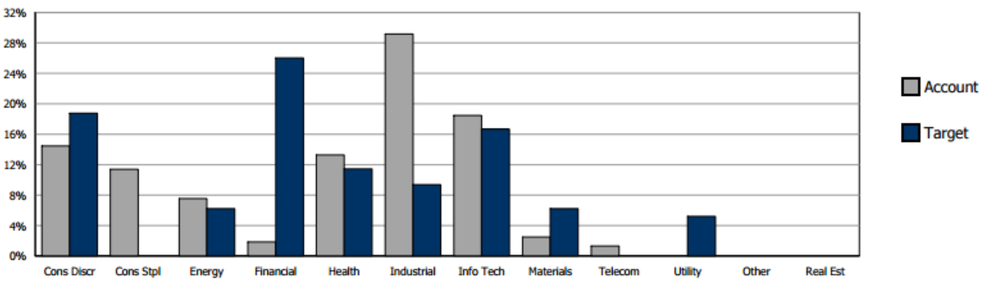
Beauxmont Advisors

Stock Sector Asset Allocation Analysis

Mary Wilson Trust

Sector	Market Value	Target Value	Account %	Target %	Variance
Consumer Discretion	325,567.12	422,138.00	14.5	18.8	-4.3
Consumer Staples	256,738.86	0.00	11.4	0.0	11.4
Energy	169,940.00	140,712.67	7.5	6.3	1.3
Financials	42,037.00	586,302.78	1.9	26.0	-24.2
Health Care	298,895.05	257,973.22	13.3	11.5	1.8
Industrials	656,790.01	211,069.00	29.2	9.4	19.8
Information Technology	415,649.10	375,233.78	18.5	16.7	1.8
Materials	56,137.50	140,712.67	2.5	6.3	-3.8
Telecommunication	29,648.05	0.00	1.3	0.0	1.3
Utilities	0.00	117,260.56	0.0	5.2	-5.2
Various Other	0.00	0.00	0.0	0.0	0.0
Real Estate	0.00	0.00	0.0	0.0	0.0
Total	**$2,251,402.69**	**$2,251,402.69**	**100.0%**	**100.0%**	

Stock Sectors



Account MWilson

The **Stock Sector Asset Allocation Analysis** report displays stock sector asset allocation compared to a policy/target account including a comparison with a bar

chart.

Dependencies

InvestEdge offers a flexible and modular client implementation solution. Certain reports are dependent on the implementation options for which a client has contracted (i.e.: Performance (account, class, asset) Historical Holdings, Third Party Data Feeds such as Morningstar). The dependencies represent the data or implementation conditions that must exist to support the generation of this report.

Dependency	Description
Historical Data	In order to run the report for a particular month-end, historical data must be present. This includes accounts, assets, positions and constituent accounts. This data is not necessary to run the report for current holdings.

Global Business Rules

Rules used in the production of the report that are not configurable by the client. This would include information about account types for which the report works, where position information are retrieved (i.e.: account vs. sub-account level), requirements for comparison accounts, and existence of certain asset classes, etc.

Business Rule	Description
Holdings	

	When run for a regular account, holdings are drawn from that account. When run for a consolidated account, holdings are drawn from both the consolidated account and the sub-accounts.
Consolidated Restricted Holdings	If restricted holdings are included in the report at the consolidated level, they also will be included for both the main account and sub-accounts.
Target/Policy Holdings	Holdings for the target/policy account will only include regular holdings, regardless of the holdings parameter choices for the account for which the report is run.
Current Holdings	If the account is using current holdings, the comparison will as well. If the account is using historical holdings, the comparison can use historical or current, based on parameter setting.
Target/Policy Assignment	If the comparison account is set to use historical tables (via parameter), then the holdings as well as the assignment of the comparison account will come from historical tables.
Comparison Account Market Value	For purposes of comparison, the target account market value will be multiplied by a ratio of (Total Comparison Market Value / Total Account Market Value).

Report Data Sources

Report Reference	Business Description and Derivations/Calculations	Platform Data Source
1	Shared Report Header	Documented separately
2	Group Name – grouping can be by asset class, asset sub-class (level 2), stock sector, stock cap or stock style.	Table: asset_class_hierarchy Field: nm1, nm2 Table: stock_caps Field: nm Table: stock_styles Field: nm Table: stock_sectors Field: nm
3	Market Value/Proposed Value/Account %/Proposed % – Market Value and Proposed Value use the dollar value of the holding, calculated as units * prc_cur * weight_factor. Weight factor is included in the calculation to handle fixed % models. The Proposed Value includes the market value of any proposed trades. The % is the market value / total market value for the account.	Table: acct_assets Field: units Table: acct_sub_accts

		Field: weight_factor Table: assets Field: prc_cur
4	Target % - same as account %, but calculated using the target account holdings.	
5	Variance/Proposed Variance – Variance is the Account % - Target %. Proposed Variance is Proposed % - Target %.	
6	Pie Charts – display the values of Account % and Proposed % (or Target % when proposed trades comparison is not shown)	
7	Footnote – may include any of the following: 1) note about accruals (text from parameter), 2) note about comparison account holdings (when they are current but the account is historical, text from parameter), 3) comparison account name (acct_keygen), or 4) note about holding types (regular, proposed, restricted, text from parameter).	Table: acct_keygen Field: nm
8	Shared Report Footer	Documented separately

Report Parameters

InvestEdge reports are built using parameters that may be hard-coded to specific values across a client installation, but may also be configured so that users may select a value at run time. Parameters allow for the specification of which assets classes may show on a given report, what filters are available at run time, or what charts or graphs will show on the report.

This section describes the function of all parameters, making note of which are Admin Only, which are User options, and which can be configured as either Admin or User.

Parameter	Description	Default Value
FRONT-END PARAMETERS	Parameters that are automatically displayed on the User Interface without any configuration.	
Include Funds (@bIncludeFunds)	Determines if funds are included or not. By default this parameter is not exposed at run time, and the default value depends on the installation.	0
Include Proposed Trades	Whether or not to include Proposed Trades in the Report	do not include (deselected)
Exclude Restricted Holdings	Whether or not to exclude Restricted Holdings in the Report	include restricted holdings (deselected)
Show SMA Detail {?@show_product_detail_se}	Select this check box to show SMA details in the Report. Note that this parameter only affects Consolidated Accounts. Other Account Types always show SMA details.	0
	Whether or not to suppress the charts in the report.	0

Suppress Charts {?bSuppressCharts_AAPTA}		1
ADMIN PARAMETERS	Available upon configuration by Admin on the back-end.	
Account Code Prefix {?sAcctCdPrefix}	Text to include before the account number in the header/footer. A space will automatically be appended to the value entered for this parameter.	Account
Account ID (@acct_id)	Identifies the account for which the report should run. No default.	#acct_id#
Accruals Footnote (sAccrualsFootnote)	Text to display in the footnote when accruals are included in the market values of the report. Leave blank to suppress the accruals footnote.	Market values include accruals
Comparison Account {?@alloc_comparison_acct_ind_se}	Determines which Account will be used for comparison.	1
Comparison Account Data (@use_current_tables_for_comparison_acct)	Determines if the comparison account data is current or historical. Only applies if historical holdings are used for the account for which the report is run. Normally hidden, default value of TRUE.	1
Comparison Account Data Footnote (sComparisonAccountDataFootnote)	Text to display when the comparison account holdings are from current tables but the main account holdings are from historical tables. Defaults to “[comparison account label] allocations are current, not historical”, where the bracketed text will be replaced with either Target Account or Policy Account, depending on which is used. The bracketed text is a literal string included in the value of the parameter, and may be moved around to create a different footnote. It may also be removed if desired.	[comparison account label] allocations are current, not historical
Comparison CNS Account ID (@comparison_cns_acct_id_aapta)	CNS account ID of the comparison account. Has options for Target or Policy assigned to the account. Could be configured with a list of accounts if desired. Defaults to Target Account.	
Disclaimer First Page Only {?iDisclaimerFirstPageOnly}	If the disclaimer should appear on the first page only, set this variable to 1 (TRUE). Otherwise set to 0(FALSE).	1
Disclaimer Report ID {?@disclaimer_rpt_id}	ID indicating which report should be queried for the disclaimer text.	-1
Disclaimer Report Text ID {?@disclaimer_rpt_text_id}	ID indicating which text section to use for the disclaimer text in the footer. Text sections are from the report referenced by Disclaimer Report ID.	1
End Date (@dt_end_monthly)	End date for the report.	-1
End Date {?@dt_end_daily}	Indicates the end date for the report. Leave blank to use reconciled date.	1/1/1950
Header on First Page Only (bHeaderFirstPageOnly)	Indicates if the header should be shown on the first page only. Default is TRUE.	
Include Accruals {?	Allows the user to designate whether or not to include accrued income in the market values. Default is FALSE.	1

@include_accruals}	When Accrued income is included in the market value, a footnote will be included at the end of the report (immediately above the footer).	
Include Invalid Sectors (@bIncludeInvalidSectors)	Determines if assets that do not have a valid stock sector should be included in the report. Only applies when run for stock sectors, and defaults to FALSE.	0
Include Proposed Trades (@include_proposed_trades_aapta)	Used to indicate to the report if this is a “proposed trades comparison” version of the report, or a “target/policy” comparison version.	0
Include Restricted Holdings {?@include_restr_holdings_AAPTA}	Whether or not restricted holdings should be included in the report.	0
Include Zeros (@bIncludeZeros)	Determines if groups with zero market value should be included. By default this parameter is not exposed and is set to a value of TRUE.	1
Report Header First Page Only {?bHeaderFirstPageOnly}	Indicates to show the report header on the first page of the report only.	1
Restricted Holdings Footnote Connector Text (sRestrHoldFootnoteConnector)	Text to use in the footnote about restricted holdings. This text will connect the note about restricted holdings to the rest of the footnote	less
Report Date {?dtDataDate}	Date displayed in the header/footer.	#dtMarketClose#
Report Title {?sReportTitle_AAPTA}	Report title to display in the header/footer.	Stock Sector Asset Allocation Analysis
Rollup Code (@iRollupCode)	Determines the asset groupings shown on the report. Choices are asset class, asset sub-class, stock cap, stock style, stock sector. By default this parameter is not exposed at run time, but rather is given a static value based on the particular installation.	4
Show Account Code {?bShowAcctCd}	Whether or not to show the account code in the header/footer.	1
Show Account Name {?bShowAcctNm}	Whether or not to show the account name in the header/footer.	1
Show End Date {?bShowEndDate}	Determines whether or not the end date is shown with the title of the report.	0
Style Set ID {?@rpt_style_id}	Style Set ID	1
Sub-account Position Types (@lstCNSAcctAssetTypesSub)	The types of positions to summarize for any sub-accounts. Default is 1 - regular holdings. NOTE: if restricted holdings are included with the Position Types parameter, they will be automatically included for the sub-accounts.	1
	Determines the top level asset class used to determine which assets are included in the report. For the Equity and Stock Sector versions of this report, this parameter has a static value of 5 and will not be exposed. Otherwise this parameter only applies for the sub-class version of the report and is normally hidden.	-1

Top Level Asset Class (@lvl1_asset_class_id_aapta)		
Use Month End {?@use_month_end}	Indicates the report should use month end of the indicated end date.	1
Use Reconciled Date {?@use_reconciled_date}	Indicates the report should use reconciled date. Overrides End Date parameter.	0

Return to the Reports page.